

Financial Planning Function		<h2 style="text-align: center;">ANALYSIS</h2> <p style="text-align: center;">Considers potential opportunities and constraints and assesses information to develop strategies</p>	
<b>Fundamental Financial Planning Practices</b>		2.001 Analyzes the client's objectives, needs, values and information to prioritize the financial planning components	2.002 Considers inter-relationships among financial planning components
		2.003 Considers opportunities and constraints and assesses collected information across financial planning components	2.004 Considers the impact of economic, political and regulatory environments
		2.005 Measures the progress towards achievement of objectives of the financial plan	
<b>Core Financial Planning Competencies</b>		2.1 Considers potential opportunities and constraints to develop strategies	2.2 Assesses information to develop strategies
<b>FINANCIAL PLANNING COMPONENTS</b>	<b>Financial Management</b>	2.101 Determines whether the client is living within financial means	2.201 Assesses whether the emergency fund is adequate
		2.102 Determines the issues relevant to the client's assets and liabilities	2.202 Assesses the impact of potential changes in income and expenses
		2.103 Determines the client's emergency fund provision	2.203 Identifies conflicting demands on cash flow
		2.104 Considers potential cash management strategies	2.204 Assesses financing alternatives
	<b>Asset Management</b>	2.105 Calculates required rate of return to reach the client's objectives	2.205 Assesses whether investment return expectations are consistent with risk tolerance
		2.106 Determines the characteristics of investment holdings	2.206 Assesses whether asset holdings are consistent with risk tolerance and required rate of return
		2.107 Determines the implications of acquiring / disposing of assets	
		2.108 Considers potential investment strategies	
	<b>Risk Management</b>	2.109 Determines characteristics of existing insurance coverage	2.207 Assesses exposure to financial risk
		2.110 Considers current and potential risk management strategies	2.208 Assesses the client's risk exposure against current insurance coverage and risk management strategies
		2.209 Assesses the implications of changes to insurance coverage	
		2.210 Prioritizes the client's risk management needs	
<b>Tax Planning</b>	2.111 Reviews relevant tax documents	2.211 Evaluates existing tax strategies and structures for suitability	
	2.112 Considers potential tax strategies and structures	2.212 Assesses financial impact of tax planning alternatives	
<b>Retirement Planning</b>	2.113 Develops financial projections based on current position	2.213 Assesses financial requirements at retirement date	
	2.114 Determines if the client's retirement objectives are realistic	2.214 Assesses the impact of changes in assumptions on financial projections	
	2.115 Considers potential retirement planning strategies	2.215 Assesses trade-offs necessary to meet retirement objectives	
<b>Estate Planning</b>	2.116 Projects net worth at death	2.216 Calculates potential expenses and taxes owing at death	
	2.117 Considers constraints to meeting the client's estate planning objectives	2.217 Assesses the specific needs of beneficiaries	
	2.118 Considers potential estate planning strategies	2.218 Assesses the liquidity of the estate at death	